

MEDIA RELEASE

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Health Care Australia acquires Evolution Healthcare hospitals in \$53m transaction; National portfolio grows to 21 hospitals

Health Care Australia ("Health Care"), Australia's 3rd largest corporate private hospital operator today confirmed the completion of the acquisition of Evolution Healthcare's ("Evolution") three Illawarra hospitals in a deal valued at \$53 million.

It boosts Health Care's national portfolio near to 2,200 beds across 21 private hospitals, and now includes:

- **Shellharbour Private Hospital** a 60 bed medical, surgical, paediatric and rehabilitation hospital servicing the Illawarra and South Coast region.
- **South Coast Private** a 90 bed mental health hospital in Illawarra offering specialised treatment for a broad range of mental health conditions.
- **Wollongong Day Surgery** in Wollongong's CBD and adjacent to Wollongong Hospital, servicing Southern Sydney to the South Coast and west into the Southern Highlands.

It follows the company's February acquisition of Abbotsford Private Hospital, a 30 bed inner Perth specialist additions mental health hospital and Blackwood River Clinic, a rehabilitation and day clinic in Western Australia's south west.

Health Care Chief Executive Officer, Steve Atkins says today's announcement further cements the company as a leading private hospital operator in Australia.

"We have a strong track record in providing quality private acute medical, surgical, rehabilitation and mental health services across Australia, and the acquisition of this portfolio is another significant milestone in our Australian growth strategy. With further acquisitions planned to settle this year, Health Care's commitment to expanding leading health care services is clear."

"With Shellharbour Private Hospital, South Coast Private and Wollongong Day Surgery partnering under Health Care's ownership, we are planning further investment in private health services in the Illawarra region to meet the needs of the local communities. We are focused on ensuring each of these facilities continue to deliver high quality health care, and we look forward to working with local management, staff, doctors and external partners who are currently involved with these three sites", says Steve.

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MEDIA ENQUIRIES

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About Health Care:

Health Care Australia is a subsidiary of Luye Medical, part of the Luye Group. The company is the third largest corporate private hospital operator in Australia and one of the country's largest privately-owned healthcare organisations. Health Care employs 5,000 people and operates a portfolio of 21 hospitals located in major cities and key regional areas across Australia. These include around 2,200 beds, 55 operating theatres and eight catheterisation labs. The company also provides a range of out-patient services including workplace rehabilitation and community nursing which offer patients flexibility and continuity of care beyond their hospital stay. Health Care is also one of the largest private providers in the mental health sector, offering over 600 beds across 12 hospitals around Australia dedicated to treating mental health disorders.